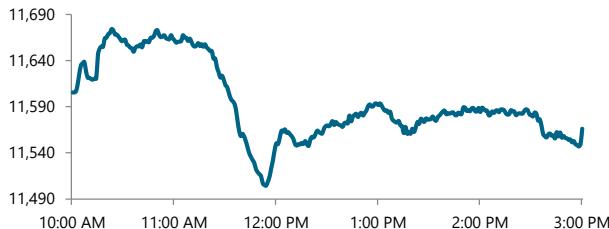


Daily Markets Overview

11 October 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,566	-0.2	-0.2	33.1	25.8
Saudi (NOMUC)	23,011	-2.4	-2.4	-12.3	12.7
Energy	5,790	-0.7	-0.7	7.5	28.8
Materials	7,905	-0.4	-0.4	37.6	25.4
Capital Goods	8,471	-1.7	-1.7	29.6	25.5
Com. & Prof. Svc	4,695	-1.4	-1.4	15.7	NA
Transportation	5,900	-3.3	-3.3	21.8	NA
Cons. Durables & Apparel	7,584	-3.9	-3.9	32.5	NA
Consumer Services	5,164	-1.3	-1.3	21.0	NA
Media	18,811	-3.3	-3.3	84.1	NA
Retailing	10,495	0.2	0.2	22.7	33.9
Food & Staples Retailing	9,724	-1.4	-1.4	-7.7	39.0
Food & Beverages	5,436	-2.1	-2.1	-0.5	42.7
Health Care Equipment	7,593	-0.7	-0.7	34.3	38.8
Pharma, Biotech & Life Science	5,805	-2.5	-2.5	12.2	45.6
Banks	11,811	1.1	1.1	55.6	22.1
Diversified Financials	7,196	-2.7	-2.7	56.6	NA
Insurance	6,624	-2.2	-2.2	9.9	NA
Telecommunication	7,639	-1.4	-1.4	10.7	23.4
Utilities	6,032	-1.6	-1.6	30.9	13.1
REITs	4,921	-1.0	-1.0	14.8	37.8
Real Estate	3,402	-1.6	-1.6	12.7	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Methanol Chemicals Co.	36.80	3.2%	229
Al Rajhi Bank	134.20	2.9%	546
Saudi Ceramic Co.	61.70	2.7%	29
Al Hammadi Co for Development & Investment	39.15	2.2%	25
Yanbu National Petrochemical Co.	73.50	2.1%	110

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Naseej International Trading Co.	12-Oct-21
National Agriculture Marketing Co.	12-Oct-21
AYYAN Investment Co.	13-Oct-21
Halwani Bros Co.	13-Oct-21
Saudi Cable Co.	13-Oct-21
Leejam Sports Co.	14-Oct-21

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 10, 2021
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.2% lower at 11,566 while NOMUC declined 2.4% to 23,011 on Sunday. TASI traded value totaled SAR 7.5bn and averaged SAR 7.2bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.1% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks increased 1.1% and was the best performing sector. Materials and Telecom declined 0.4% and 1.4%, respectively. Among stocks, Methanol Chemicals Co. (2001/CHEMANOL AB), Al Rajhi Bank (1120/RJHI AB), and Saudi Ceramic Co. (2040/SCERCO AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), KSA's Industrial Production Index (IPI) rose by 5.8% Y/Y to 119.05 points in August, with 2010 used as the base year. (Source: Argaam)
- The Secretary General of Saudi Export Development Authority (SEDA), announced that the KSA's food exports increased by 9% Y/Y to SAR 7.4bn (USD 1.97bn) in 1H21. (Source: Argaam)
- Almarai Co. (2280/ALMARAI AB) reported a net profit after zakat and tax of SAR 1.277bn (USD 340.5mn) for 9M21, a 23% Y/Y decline from SAR 1.648bn (USD 439.43mn) in the same period last year. The company indicated that it faced a challenging year due to the base year effect of COVID-19 and the value-added tax (VAT) rate change related purchases last year, leading to a negative impact on revenues. (Source: Argaam)
- Advanced Petrochemical Co. (2330/APPC AB) reported an estimated net profit after zakat and tax of SAR 654mn (USD 174.38mn) for 9M21, a rise of 57% compared to a net profit of SAR 415.8mn (USD 110.87mn) a year earlier. The company attributed the profit growth to a 51% Y/Y rise in polypropylene prices and an increase of SAR 26mn (USD 6.93mn) in the company's profit share from SK Advanced. (Source: Argaam)
- Methanol Chemicals Co. (2001/CHEMANOL AB) turned to an estimated net profit after zakat and tax of SAR 164.2mn (USD 43.78mn) for 9M21, compared to a net loss of SAR 262.3mn (USD 69.94mn) a year earlier. The company attributed the profit rise to improvement in operational performance and higher average selling prices, despite an increase in production costs. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Naseej International Trading Co.	108.60	-9.7%	243
Saudi Fisheries Co.	55.60	-6.1%	211
Wataniya Insurance Co.	44.20	-6.0%	14
Takween Advanced Industries	19.80	-5.8%	25
Saudi Enaya Cooperative Insurance Co.	35.65	-5.6%	14

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	134.20	2.9%	546
Saudi Basic Industries Corp.	127.80	1.3%	394
Saudi Kayan Petrochemical Co.	19.08	-2.2%	247
Naseej International Trading Co.	108.60	-9.7%	243
The Saudi Arabian Oil Company	36.95	-0.5%	233

Source: Tadawul

Daily Markets Overview

11 October 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,774	0.0	0.0	11.3	21.0
Abu Dhabi (ADX)	7,730	0.3	0.3	53.2	23.9
Kuwait (KSE)	6,880	0.3	0.3	28.1	NA
Qatar (QE)	11,553	0.2	0.2	10.7	17.8
Oman (MSM)	3,969	0.2	0.2	8.5	11.8
Bahrain (BSE)	1,701	0.1	0.1	14.2	12.0
DJMENA Index	733	0.0	0.5	26.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,391	-0.2	0.8	16.9	26.3
US (NASDAQ 100)	14,580	-0.5	0.1	13.1	28.8
UK (FTSE 100)	7,096	0.2	1.0	9.8	19.6
Germany (DAX)	15,206	-0.3	0.3	10.8	18.3
France (CAC 40)	6,560	-0.6	0.6	18.2	22.3
Russia (MICEX)	4,238	0.2	3.7	28.9	9.7
Japan (Nikkei)	28,049	1.3	-2.5	2.2	16.3
Hong Kong (HSI)	24,838	0.6	1.1	-8.8	10.2
South Korea (KOSPI)	2,956	-0.1	-2.1	2.9	15.7
China (SHCOMP)	3,592	0.7	0.7	3.4	15.3
India (NIFTY)	17,895	0.6	2.1	28.0	28.9
Brazil (IBOV)	1,12,833	2.0	-0.1	-5.2	8.7
Turkey (BIST 100)	1,398	0.1	-0.2	-5.3	7.5
Egypt (EGX30)	10,536	0.0	0.2	-2.8	NA
MSCI Emerging Markets	1,257	0.3	0.8	-2.7	15.6
MSCI World	3,044	-0.1	0.7	13.1	23.7

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	82.4	0.5	3.9	59.1	90.1
Natural Gas (\$/mmbtu)	5.6	-2.0	-1.0	119.2	90.8
Gold (\$/oz)	1,757	0.1	-0.2	-7.4	-7.2
Silver (\$/oz)	22.7	0.3	0.6	-14.1	-4.9
Platinum (\$/oz)	1,029	4.6	5.3	-4.1	18.6
Copper (\$/t)	9,388	1.1	2.8	21.1	40.6
Zinc (\$/t)	3,145	3.5	5.9	15.2	34.0
Lead (\$/mt)	2,255	3.4	4.6	14.4	26.8
Wheat (\$/bu)	734	-1.0	-2.8	14.6	21.2
Corn (\$/bu)	531	-0.7	-2.0	9.6	35.2
Sugar (\$/lb)	20.3	2.3	1.1	31.0	51.1

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.12	0.00
Saudi Arabia	0.81	0.00	0.00	0.69
UAE	0.31	-0.04	-0.20	0.19
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.15	0.00	0.03	1.03
Bahrain	1.55	0.00	-0.70	1.43

Source: Reuters

NOTES:

(1) Prices updated as of October 8, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China and Japan are up 0.4% and 1.6%, respectively. South Korea is closed for trading. Hong Kong and India are trading 2.2% and 0.4% higher in the morning session.
- GCC markets ended mostly higher on Sunday. Dubai closed flat while Abu Dhabi increased 0.3%. Kuwait and Qatar were up 0.3% and 0.2%, respectively. Oman and Bahrain gained 0.2% and 0.1%, respectively.
- The government of Dubai announced a diversified portfolio of public-private partnership (PPP) projects worth more than AED 25bn (SAR 25.53bn). The investments announced include seven urban development projects worth AED 22.58bn (SAR 23.06bn), 14 road and transport projects worth AED 2.39bn (SAR 2.44bn) and eight projects in health and safety at AED 526mn (SAR 537.mn). (Source: Zawya)
- The Dubai Electricity and Water Authority (DEWA) announced that it has attracted investments of about AED 40bn (SAR 40.84bn), benefitting from the Independent Power and Water Producer (IPWP) model. (Source: Decypha)
- The Dubai Chamber revealed that Dubai has recorded the third-highest level of business confidence in ten years because of the positive impact of Expo 2020 Dubai. The President and CEO of Dubai Chamber noted that new business incentives, easing travel restrictions, and higher oil prices have also contributed to the positive outlook. He added that trade, tourism, hospitality, and logistics are the sectors that are forecast to witness the most business activity during the mega event. (Source: Decypha)
- The Abu Dhabi National Oil Co. revealed that it has dropped plans to build a 400,000 barrels per day refinery in Ruwais citing changing economic outlook for the project. (Source: Zawya)

Coming Up

- UK GDP growth rate for August (prior: 0.1% M/M, 7.5% Y/Y; consensus: 0.5% M/M, 6.7% Y/Y) will be announced on October 13. (Source: Trading Economics)
- US inflation rate for September (prior: 0.3% M/M, 5.3% Y/Y) will be announced on October 13. (Source: Trading Economics)
- US jobless claims for the week ended October 9 (prior: 326K, consensus: 325K) will be announced on October 14. (Source: Trading Economics)

Daily Markets Overview

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Saudi Fransi Capital

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